

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

1/31/2024

	Wilderness Cañon Operating	Wilderness Cañon Reserve	Total
Assets			
CASH			
1018 - ALLIANCE WILDERNESS CAÑON OP 8363	\$1,929.93		\$1,929.93
1018.5 - ALLIANCE WILDERNESS CANON ICS-7585	\$15,410.85		\$15,410.85
1068 - ALLIANCE WILDERNESS CANON RESERVE MM-6636		\$3,833.21	\$3,833.21
1068.1 - ALLIANCE WILDERNESS CANON RES ICS-4885		\$13,206.55	\$13,206.55
1068.3 - ALLIANCE WLD CANON RES CDARS-7544(4/18/24)2.50% \$10k		\$10,009.48	\$10,009.48
Total CASH	<u>\$17,340.78</u>	<u>\$27,049.24</u>	<u>\$44,390.02</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$2,488.92		\$2,488.92
1280 - A/R OTHER	\$100.00		\$100.00
Total ACCOUNTS RECEIVABLE	<u>\$2,588.92</u>		<u>\$2,588.92</u>
OTHER ASSETS			
1600 - PREPAID EXPENSE	\$1,775.84		\$1,775.84
1610 - PREPAID INSURANCE	\$119.36		\$119.36
Total OTHER ASSETS	<u>\$1,895.20</u>	<u>\$0.00</u>	<u>\$1,895.20</u>
Assets Total	<u>\$21,824.90</u>	<u>\$27,049.24</u>	<u>\$48,874.14</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

1/31/2024

	Wilderness Cañon Operating	Wilderness Cañon Reserve	Total
Liabilities & Equity			
LIABILITIES			
2150 - DEFERRED REVENUE	\$2,546.00		\$2,546.00
2200 - ACCOUNTS PAYABLE	\$6.81		\$6.81
Total LIABILITIES	<u>\$2,552.81</u>	<u>\$0.00</u>	<u>\$2,552.81</u>
EQUITY			
3200 - OPERATING EQUITY	\$17,455.41		\$17,455.41
3500 - RESERVE EQUITY		\$22,911.13	\$22,911.13
Total EQUITY	<u>\$17,455.41</u>	<u>\$22,911.13</u>	<u>\$40,366.54</u>
Net Income	<u>\$3,826.68</u>	<u>\$4,138.11</u>	<u>\$7,964.79</u>
Liabilities and Equity Total	<u>\$23,834.90</u>	<u>\$27,049.24</u>	<u>\$50,884.14</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Wilderness Cañon Operating
1/1/2024 - 1/31/2024

Accounts	1/1/2024 - 1/31/2024				7/1/2023 - 1/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$1,273.00	\$1,273.00	\$0.00	0.00%	\$8,911.00	\$8,911.00	\$0.00	0.00%	\$15,276.00	\$6,365.00
4600 - INTEREST INCOME	\$1.99	\$0.00	\$1.99	100.00%	\$12.64	\$0.00	\$12.64	100.00%	\$0.00	(\$12.64)
<u>Total INCOME</u>	\$1,274.99	\$1,273.00	\$1.99	0.16%	\$8,923.64	\$8,911.00	\$12.64	0.14%	\$15,276.00	\$6,352.36
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$1,350.00)	(\$1,350.00)	\$0.00	0.00%	(\$4,050.00)	(\$4,050.00)	\$0.00	0.00%	(\$5,400.00)	(\$1,350.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,350.00)	(\$1,350.00)	\$0.00	0.00%	(\$4,050.00)	(\$4,050.00)	\$0.00	0.00%	(\$5,400.00)	(\$1,350.00)
Total Income	(\$75.01)	(\$77.00)	\$1.99	(2.58%)	\$4,873.64	\$4,861.00	\$12.64	0.26%	\$9,876.00	\$5,002.36
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$29.84	\$34.27	\$4.43	12.93%	\$208.88	\$239.89	\$31.01	12.93%	\$411.24	\$202.36
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$84.83	\$110.00	\$25.17	22.88%	\$110.00	\$25.17
<u>Total ADMINISTRATIVE</u>	\$29.84	\$34.27	\$4.43	12.93%	\$293.71	\$349.89	\$56.18	16.06%	\$521.24	\$227.53
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$463.26	\$500.00	\$36.74	7.35%	\$1,000.00	\$536.74
<u>Total LANDSCAPE</u>	\$0.00	\$0.00	\$0.00	0.00%	\$463.26	\$500.00	\$36.74	7.35%	\$1,000.00	\$536.74
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$875.00	\$875.00	100.00%	\$1,500.00	\$1,500.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$500.00	\$500.00	100.00%	\$0.00	\$1,000.00	\$1,000.00	100.00%	\$1,000.00	\$1,000.00
6600 - SNOW REMOVAL	\$0.00	\$150.00	\$150.00	100.00%	(\$118.80)	\$450.00	\$568.80	126.40%	\$550.00	\$668.80
<u>Total MAINTENANCE</u>	\$0.00	\$775.00	\$775.00	(100.00%)	(\$118.80)	\$2,325.00	\$2,443.80	105.11%	\$3,050.00	\$3,168.80

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Wilderness Cañon Operating
1/1/2024 - 1/31/2024

Accounts	1/1/2024 - 1/31/2024				7/1/2023 - 1/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$24.00	\$24.00	100.00%	\$24.00	\$24.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$24.00	\$24.00	(100.00%)	\$24.00	\$24.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$6.81	\$25.00	\$18.19	72.76%	\$103.32	\$175.00	\$71.68	40.96%	\$300.00	\$196.68
7500 - TELEPHONE	\$161.41	\$161.67	\$0.26	0.16%	\$161.41	\$1,131.69	\$970.28	85.74%	\$1,940.00	\$1,778.59
7900 - WATER/SEWER	\$20.58	\$20.00	(\$0.58)	(2.90%)	\$144.06	\$185.76	\$41.70	22.45%	\$345.76	\$201.70
<u>Total UTILITIES</u>	\$188.80	\$206.67	\$17.87	8.65%	\$408.79	\$1,492.45	\$1,083.66	72.61%	\$2,585.76	\$2,176.97
Total Expense	\$218.64	\$1,015.94	\$797.30	78.48%	\$1,046.96	\$4,691.34	\$3,644.38	77.68%	\$7,181.00	\$6,134.04
Wilderness Cañon Operating Net Income	(\$293.65)	(\$1,092.94)	\$799.29	(73.13%)	\$3,826.68	\$169.66	\$3,657.02	2,155.50%	\$2,695.00	(\$1,131.68)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Wilderness Cañon Operating

7/1/2023 - 1/31/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	YTD
<u>UTILITIES</u>								
7100 - ELECTRICITY	\$24.50	\$24.84	\$23.18	\$19.02	\$2.05	\$2.92	\$6.81	\$103.32
7500 - TELEPHONE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$161.41	\$161.41
7900 - WATER/SEWER	\$20.58	\$20.58	\$20.58	\$20.58	\$20.58	\$20.58	\$20.58	\$144.06
<u>Total UTILITIES</u>	\$45.08	\$45.42	\$43.76	\$39.60	\$22.63	\$23.50	\$188.80	\$408.79
<i>Total Expense</i>	\$74.92	(\$43.54)	\$73.60	\$69.44	\$600.56	\$53.34	\$218.64	\$1,046.96
Operating Net Income	(\$150.38)	\$1,318.34	\$1,201.19	(\$144.60)	\$674.26	\$1,221.52	(\$293.65)	\$3,826.68

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Wilderness Cañon Reserve

7/1/2023 - 1/31/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	YTD
Reserve Income								
<u>INCOME</u>								
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$22.87	\$22.99	\$20.31	\$3.21	\$3.15	\$3.26	\$12.32	\$88.11
<u>Total INCOME</u>	\$22.87	\$22.99	\$20.31	\$3.21	\$3.15	\$3.26	\$12.32	\$88.11
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - TRANSFER FROM OPERATING	\$1,350.00	\$0.00	\$0.00	\$1,350.00	\$0.00	\$0.00	\$1,350.00	\$4,050.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,350.00	\$0.00	\$0.00	\$1,350.00	\$0.00	\$0.00	\$1,350.00	\$4,050.00
<i>Total Reserve Income</i>	\$1,372.87	\$22.99	\$20.31	\$1,353.21	\$3.15	\$3.26	\$1,362.32	\$4,138.11
Reserve Expense								
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	 \$1,372.87	 \$22.99	 \$20.31	 \$1,353.21	 \$3.15	 \$3.26	 \$1,362.32	 \$4,138.11

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Wilderness Cañon Reserve
1/1/2024 - 1/31/2024

Accounts	1/1/2024 - 1/31/2024				7/1/2023 - 1/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$12.32	\$0.00	\$12.32	100.00%	\$88.11	\$0.00	\$88.11	100.00%	\$0.00	(\$88.11)
<u>Total INCOME</u>	\$12.32	\$0.00	\$12.32	100.00%	\$88.11	\$0.00	\$88.11	100.00%	\$0.00	(\$88.11)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,350.00	\$1,350.00	\$0.00	0.00%	\$4,050.00	\$4,050.00	\$0.00	0.00%	\$5,400.00	\$1,350.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,350.00	\$1,350.00	\$0.00	0.00%	\$4,050.00	\$4,050.00	\$0.00	0.00%	\$5,400.00	\$1,350.00
Total Reserve Income	\$1,362.32	\$1,350.00	\$12.32	0.91%	\$4,138.11	\$4,050.00	\$88.11	2.18%	\$5,400.00	\$1,261.89
Reserve Net Income	\$1,362.32	\$1,350.00	\$12.32	.91%	\$4,138.11	\$4,050.00	\$88.11	2.18%	\$5,400.00	\$1,261.89
Wilderness Cañon Reserve Net Income	\$1,362.32	\$1,350.00	\$12.32	.91%	\$4,138.11	\$4,050.00	\$88.11	2.18%	\$5,400.00	\$1,261.89